

# FINANCIAL MARKET BRIEF



18<sup>th</sup> May 2018

## LOCAL MARKET SUMMARY

The local market ended this week with 56,253 shares crossing the exchange with 16 trades to accumulate a value of \$223,170.66. The BISX All-Share Index lost 4.46 points or 0.23 percent to end the week at 1,934.70. Year to date the Index is down 128.87 points or 6.245 percent

This week's volume and value leader was Commonwealth Bank Ltd (CBL) moving 23,910 shares in five trades with a value of \$92,003.50. The remaining volume this week was attributed to: APD Limited (APD) - 100 shares in 2 trades, Fidelity Bank (FBB) - 5,000 shares in 1 trade, Cable Bahamas (CAB) - 300 shares in 1 trade, Colina Holdings Ltd. (CHL) - 3,893 shares in 1 trade, Doctors Hospital (DHS) - 17,750 shares in 2 trades, CIBC FirstCaribbean International Bank (CIB) - 300 shares in 1 trade and FOCOL (FCL) - 5000 shares in 1 trade.

### BISX INDEX

18-May-18	1,934.70
Weekly %	-0.23%
YTD %	-6.25%
Market Cap \$	2.94B

### MARKET MOVERS

Daily Volume Avg.	11,251
Advancers	4
Decliners	2
Unchanged	28

COMPANY NAME	CLOSING PRICE	1-WEEK CLOSING PRICE	CHANGE %	52-WEEK HIGH/LOW	VOLUME
<b>Advancers:</b>					
Fidelity Bank	\$10.60	\$10.44	1.53%	10.60/7.50	5,000
Colina Holdings Ltd.	\$6.12	\$6.10	0.33%	6.12/5.69	3,893
Doctors Hospital	\$1.61	\$1.60	0.63%	1.61/1.31	17,750
Emera Incorporated	\$7.70	\$7.66	0.52%	9.25/7.30	-
<b>Decliners:</b>					
Consolidated Water	\$2.62	\$2.67	-1.87%	2.92/2.18	-
FOCOL	\$4.05	\$4.20	-3.57%	4.50/3.35	5,000

### DIVIDENDS

	Dividend Rate	Record Date	Payment Date
Bahamas First Holdings Limited- Ordinary	\$0.05	4-May-18	11-May-18
Bahamas Waste Ltd.	\$0.09	18-May-18	30-May-18
Colina Holdings Bahamas Limited - Ordinary	\$0.16	30-Apr-18	14-May-18
Commonwealth Brewery	\$0.37	23-May-18	24-May-18
Emera Incorporated	\$0.08	30-Apr-18	15-May-18
Fanguard	\$0.08	24-May-18	31-May-18

## NOTICES:

**Bank of The Bahamas (BOB):** Preference shares dividends on Classes A, B, D & E has been suspended. Regarding future dividend payments Bank of the Bahamas has advised the following: "The Bank's financial position is consistently reviewed by its Board of Directors. At the relevant time the Board will assess the Bank's financial position and make a determination as to whether it is able to declare and pay a dividend".

**Cable Bahamas Limited (CAB):** Announced that given its significant start-up ventures it would continue to suspend dividend payments on ordinary shares during the current July 1, 2017 - June 30, 2018 fiscal year. The company anticipates resuming dividends on these shares during its 2018/19 fiscal year.

**CIBC FirstCaribbean International Bank (CIB):** Annual General Meeting will be held on Wednesday, 16 May 2018, at the Melia Nassau Beach Hotel, Arawak Room, West Bay Street, Nassau, Bahamas, at 6:00 pm

**Colina Holdings (Bahamas) Ltd. (CHL):** Annual General Meeting will be held on Monday, 28 May 2018, at the J. Whitney Pinder Building, Colina Insurance Limited, 21 Collins Avenue, Nassau, Bahamas, at 5:30 pm

**Commonwealth Brewery Ltd. (CBB):** Annual General Meeting will be held on Thursday, 31 May 2018, at the Melia Nassau Beach Hotel, Independence Room, West Bay Street, Nassau, Bahamas, at 6:00 pm

**Commonwealth Brewery Ltd (CBB):** Hans Neven, Managing Director of CBB tenure will end on June 30<sup>th</sup> 2018.

**Emera Incorporated (EMAB):** Annual General Meeting will be held on Thursday, 24 May 2018, 250 Front Street West, Toronto, Ontario, Canada at 2:00 pm

**Fanguard Corporation Limited (FAM):** Notice is hereby given that The Bahamas International Securities Exchange (BISX) has granted an extension for the publication of the audited consolidated financial statement for the year ended December 31<sup>st</sup>,2017. The audit remains on going and is expected to be finalized on or before May 31<sup>st</sup> 2018.

**Fidelity Bank (Bahamas) Ltd (FBB E):** Repayment of the principal sum of Series 6% redeemable fixed rate notes issued on May 31, 2013 will be made on May 31, 2018.

## GLOBAL MARKETS OVERVIEW:

EQUITY INDICES	LEVEL	1 WEEK	QTD	YTD	12 MOS.
BISX (The Bahamas)	1,934.70	-0.24%	-1.40%	-6.25%	2.39%
S&P 500	2,712.97	-0.54%	2.73%	1.47%	14.68%
Dow Industrials (DJIA)	24,715.09	-0.47%	2.54%	-0.02%	19.61%
NASDAQ	7,354.34	-0.66%	4.12%	6.53%	21.46%
FTSE All-Share	7,778.79	0.70%	10.23%	1.18%	4.60%
S&P/TSX Comp	16,143.55	1.00%	5.05%	-0.40%	5.67%
STOXX Europe 50	3,573.76	0.23%	6.31%	1.99%	0.32%
Nikkei 225	22,930.36	0.00%	6.88%	0.73%	17.05%
German DAX	13,077.72	0.59%	8.11%	1.24%	3.87%
Hang Seng	31,047.91	0.00%	3.17%	3.77%	23.33%
MSCI Emerging Markets	1,144.07	-1.75%	-2.29%	-1.24%	15.75%
<b>COMMODITIES</b>					
Gold Spot	1,291.49	-2.11%	-2.56%	-0.87%	2.95%
Crude Oil	66.69	0.23%	11.04%	15.48%	31.62%

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